

LM Cash Performance Fund ARSN 087 304 032

LM Protected Cash Performance Fund ARSN 135 639 306

RATE SHEET FOR PERSONAL INVESTORS

AUSTRALIAN DOLLAR INVESTMENTS

Interest Distribution Rates determined on **23 December 2009**

Investment Option	Effective Rate
LM Cash Performance Fund	4.70% pa
LM Protected Cash Performance Fund	3.70% pa

These most recent distribution rates are determined having regard to likely earnings from the assets of the funds, likely management costs (including management fees), and any other matters considered relevant. Management costs for the LM Protected Cash Performance Fund include a 0.70% fee for the Australian Government Guarantee. Interest distribution rates may vary during the investment. Past performance is not a reliable indicator of future performance.

The funds allow for advisers to choose their commission, which determines the end rate to the investor. These rates assume a 0.30% adviser commission. Effective rates are net of fees and expenses (based on a 0.30% adviser commission). Effective rates are calculated on the basis that all distributions are reinvested monthly for 12 months and assume reinvested distributions remain the same over the annualised period. Effective rates are calculated in line with the IFSA Standard No. 6 "Fund Performance - Calculation and Presentation of Returns."

Investors must have read and considered the current product disclosure statement before deciding whether to acquire or continue to hold an investment in the fund. This is available at www.LMaustralia.com.

LM Investment Management Ltd ABN 68077208461 Responsible Entity & AFSL No. 220281 is the issuer of this product.