

LM Australian Income Fund - Currency Protected ARSN 133 497 917

RATE SHEET FOR PERSONAL INVESTORS

Interest Distribution Rates determined on 15 April 2010

Currency	36 Months		24 Months		12 Months	
	Effective Rate	Simple Rate	Effective Rate	Simple Rate	Effective Rate	Simple Rate
AUD	7.80%pa	7.54%pa	7.53%pa	7.28%pa	7.25%pa	7.02%pa
USD	4.44%pa	4.36%pa	4.17%pa	4.09%pa	3.89%pa	3.82%pa
GBP	6.39%pa	6.21%pa	6.11%pa	5.95%pa	5.83%pa	5.68%pa
EUR	5.83%pa	5.68%pa	5.56%pa	5.42%pa	5.28%pa	5.15%pa
SGD	4.17%pa	4.09%pa	3.89%pa	3.82%pa	3.61%pa	3.55%pa
JPY	3.61%pa	3.55%pa	3.33%pa	3.28%pa	3.06%pa	3.01%pa
CAD	4.72%pa	4.62%pa	4.44%pa	4.36%pa	4.17%pa	4.09%pa
NZD	7.22%pa	6.99%pa	6.94%pa	6.73%pa	6.67%pa	6.47%pa
HKD	4.17%pa	4.09%pa	3.89%pa	3.82%pa	3.61%pa	3.55%pa
CHF	4.17%pa	4.09%pa	3.89%pa	3.82%pa	3.61%pa	3.55%pa
THB	7.22%pa	6.99%pa	6.94%pa	6.73%pa	6.67%pa	6.47%pa
AED [#]	5.56%pa	5.42%pa	5.28%pa	5.15%pa	5.00%pa	4.89%pa
SEK [#]	5.56%pa	5.42%pa	5.28%pa	5.15%pa	5.00%pa	4.89%pa
ZAR [#]	13.33%pa	11.32%pa	12.78%pa	12.09%pa	12.22%pa	11.59%pa

[#] Rates are calculated daily. Please contact LM for rate applicable to the date of dealing as these frequently change.

These most recent distribution rates are determined having regard to likely earnings from the assets of the fund, likely management costs (including management fees), and any other matters considered relevant. Interest distribution rates may vary during the investment therefore may be lower than expected. Past performance is not a reliable indicator of future performance. The investment is not a bank deposit, is not guaranteed and investors may risk losing some or all of their principal investment.

The fund allows for advisers to choose their commission, which determines the end rate to the investor. These rates assume a 1.00% adviser commission. Simple and effective rates are net of fees and expenses (based on a 1.00% adviser commission). Simple rates are calculated on the basis that all distributions are paid monthly and may be higher if an investor elects to take distributions quarterly or yearly. Effective rates are calculated on the basis that all distributions are reinvested monthly for 12 months. In calculating effective rates it is assumed reinvested distributions remain the same over the annualised period. Effective rates are calculated in line with the IFSA Standard No. 6 "Fund Performance - Calculation and Presentation of Returns."

If an investor is not an Australian resident for taxation purposes, withholding tax of 10.00% must be deducted from all distributions.

Investors must have read and considered the current product disclosure statement before deciding whether to acquire or continue to hold an investment in the Fund. This is available at www.LMaustralia.com.

LM Investment Management Ltd ABN 68077208461 Responsible Entity & AFSL No. 220281 is the issuer of this product.

Not for distribution to Hong Kong public

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BANK ACCOUNT DETAILS

When investing in the below currencies by telegraphic transfer, electronically or by direct deposit, please refer to the relevant bank account details listed below.

For currency investments not listed below, please contact LM Investment Management Ltd to confirm acceptance of currency and to obtain the relevant bank account details for investment.

	AUD account:-	NZD account:-	USD, GBP*, EUR*, CAD, JPY, SGD, HKD, CHF, THB, SEK, ZAR account:-	UK based GBP account:-	UK based EUR account:-
NAME OF ACCOUNT:	LMIM atf LM Australian Income Fund - Currency Protected	LMIM atf LM Australian Income Fund - Currency Protected	LMIM atf LM Australian Income Fund - Currency Protected	LMIM atf LM Australian Income Fund - Currency Protected	LMIM atf LM Australian Income Fund - Currency Protected
BANK:	Suncorp Metway Ltd	ANZ	Commonwealth Bank of Australia	HSBC	HSBC
ADDRESS:	Wickham Terrace Brisbane	203 Queen Street Auckland, New Zealand	48 Martin Place Sydney	133 Regent Street London W1B4HX	133 Regent Street London W1B4HX
SWIFT CODE:	METWAU4B	ANZBNZ22	CTBAAU2S	MIDLGB22	MIDLGB22
BRANCH:	Brisbane	Auckland	Sydney	London	London
BSB / IBAN:	484 799	-	-	GB63MIDL40060214116747	GB17MIDL40051570323318
ACCOUNT NO.	034684990	011839-0075723-00	100644077 plus the currency code for investment. For example: 100644077 USD (or the relevant currency code for investment).	14116747	70323318
SORT CODE:				400602	400515

Please refer to the Product Disclosure Statement for different payment options.

* For UK/Europe based accounts, please use HSBC accounts.

Investors must have read and considered the current product disclosure statement (PDS), available at www.LMAustralia.com, before investing in this product issued by LM Investment Management Ltd Responsible Entity and AFSL No. 220281 ABN 68077208461.